

NEWS RELEASE

STATE BOARD OF EQUALIZATION

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JOHN CHIANG Chairman, BOE

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FOR IMMEDIATE RELEASE

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CHIANG HOSTS SOUTH LOS ANGELES SMALL BUSINESS SEMINAR

John Chiang, Chairman of the State Board of Equalization (BOE), is presenting a free one-day event in South Los Angeles to help small business owners understand and comply with tax laws.

The small business seminar will take place Friday, October 21, from 8:15 am. to 1:15 p.m. at the Mark Ridley-Thomas Constituent Service Center, 8475 South Vermont Avenue, Los Angeles, CA 90044. Los Angeles City Councilmember Bernard Parks, the Greater Los Angeles African American Chamber of Commerce and JobStarts, Inc., serve as co-sponsors.

"The state tax code alone contains over a million words," said Chiang. "It's impossible for small business owners, who are incredibly busy, to absorb on their own the laws, rules, and regulations that apply to their circumstances."

"At this seminar we team up with experts who are skilled at clarifying the complicated tax code for a business audience," added Chiang. "This event equips entrepreneurs and prospective entrepreneurs with knowledge vital to growing their businesses."

The seminar brings together speakers from the BOE, Central Los Angeles Small Business Development Center, Community Redevelopment Agency, City of Los Angeles; Franchise Tax Board, and the Internal Revenue Service. Sessions include practical business and financial planning tips, sales and use tax issues for small business owners, business and contracting opportunities with CRA/LA, and state tax issues for entrepreneurs and small businesses.

Chairman John Chiang, of Los Angeles, was elected to his first term as Fourth District Member on the State Board of Equalization in 1998, and re-elected in 2002. He was named Chair of the Board in December 2004. He also presided as Chair in 2002.

The five-member Board of Equalization is a publicly elected tax board. The Board collects more than \$44 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

Other Board Members include Betty T. Yee of San Francisco, Acting Member, First District; Bill Leonard of Sacramento/Ontario, Second District; Claude Parrish of Long Beach, Third District; and State Controller Steve Westly.